



The Bank further agrees that this Guarantee shall constitute an independent and autonomous contract between the Bank and the Beneficiary and shall not in any way be affected by any dispute or difference between you viz., the Beneficiary and the Student of whatsoever nature.

Finally, the Bank confirms that a mere letter from the Beneficiary that there has been a default on the part of the Student in payment of the fees, shall without any other or further proof be final, conclusive and binding on the Bank to treat the same as a valid invocation along with submission of the original Bank Guarantee for making the simultaneous payment of the demanded amount upto the maximum of Rs. \_\_\_\_\_/-.

This Bank Guarantee shall remain in force up to **(Date)**\_\_\_\_\_ and all claims should be received by the Bank on or before within one month from the said date.

The Bank's liabilities under this guarantee is restricted to Rs. \_\_\_\_\_/- (Rupees: \_\_\_\_\_ Only) and the guarantee shall remain in force up to **(Date)**\_\_\_\_\_. Unless a claim is made on the Bank within one month from the said date i.e. all the claims rights and interest etc. Whatsoever of the Institute \_\_\_\_\_ **(Name of college & Address)** under this guarantee shall be lapsed and shall have no right to enforce this guarantee and the Bank shall be relieved and discharged from all liabilities there from.

Notwithstanding anything contained Herein:

- A. Our Liability under this Bank Guarantee shall not exceed Rs. \_\_\_\_\_/- (Rs. \_\_\_\_\_ Only).
- B. This Guarantee shall be valid up to **(Date)**
- C. We are liable to pay the guarantee amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand received by us on/or before **(Date)**  
(Date of expiry of claim period of guarantee).

Dated:

THE BRANCH MANAGER,  
BANK...,BRANCH. ....